

AXPC Position on Methane Policy and Regulations

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The historic reductions in U.S. greenhouse gas emissions over the last decade have been driven by the emergence of U.S. natural gas production as an affordable source of reliable energy. It is important that regulatory policy enables us to build on that success.

AXPC companies are focused on reducing methane emissions from their operations and support effective and reasonable regulation of methane that balances the essential value of U.S. oil and natural gas production with the global challenge of addressing climate change.

Consistent with our [Climate Policy and Principles](#), AXPC companies believe collaboration amongst policy makers and industry partners is needed to find solutions that will continue to meaningfully reduce emissions, while allowing US independent producers to meet the global demand for affordable and reliable oil and natural gas.

Regulation of methane emissions should:

- Encourage innovation and flexibility, instead of command-and-control regulations that hinder the goal of reducing methane emissions
- Allow and incentivize the development and deployment of technologies to monitor and mitigate methane emissions for compliance purposes consistently across applicable laws and regulations
- Appropriately quantify and assess the feasibility, costs and benefits of implementing new requirements.
- Avoid creating duplicative and overlapping regulatory regimes across and within jurisdictions
- Be harmonized across statutes and regulations to enable domestic production of natural gas to further reduce emissions and meet global demand.
- Properly interpret and follow the relevant provisions of the Clean Air Act