

Unleashing American Energy Production, AXPC Policy Recommendations



AXPC member companies are authors of the great American Shale Revolution – a time in which energy costs went down due to domestically produced oil and natural gas that was unlocked through hydraulic fracturing and horizontal drilling technologies. In the case of supporting stable energy prices, unleashing American energy production is the answer. It's also the answer to good-paying American jobs, lower global emissions, and both energy and national security for our country and our allies.

The Administration and/or Congress should take the following actions to Unleash American Energy Production:



1. Strengthen our nation's energy infrastructure: Limited refining and pipeline capacity creates inefficiencies and drives up cost. Streamlining the National Environmental Policy Act (NEPA) will promote certainty and predictability in the permitting process to encourage investments in energy infrastructure.



2. Allowing access to produce on federal lands: Amidst the global backdrop of high energy prices and skyrocketing inflation, the Administration and Congress should support energy production on federal lands by holding regular lease sales.



3. Encourage LNG Exports: US energy exports play an important role in the global market, bolster global security, and enhance our climate leadership in the world. FERC and the Department of Energy should expeditiously review and approve LNG permitting applications so natural gas can be safely exported.



4. Encourage Capital Investments in American Energy Production: To show the long-term strategic value of investing in our vital natural resources and US energy security, Congress and the Administration should clearly and unequivocally support domestic production of oil and natural gas.



5. Relieve Supply Chain Bottlenecks: Drilling and completing new wells in the US takes time and significant resources, and supply chain disruptions and labor shortages add additional headaches. The Administration should rescind the steel tariffs on US allies and work with our industry to reduce supply chain bottlenecks.